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GOVERNMENT OF INDIA.

MINISTRY OF FINANCE.

(Department of Economic Affairs)

(Stock Exchange Division)

NOTIFICATION

New Delhi, the 11th February 1963

S. O. 435.—The Central Government having considered the application for recognition made under Section 3 of the Securities Contracts (Regulation) Act, 1956 (42 of 1956), by the Bangalore Stock Exchange, Ltd., Bangalore (hereinafter referred to as the Company) and being satisfied that it would be in the interest of the trade and also in the public interest so to do, hereby grants, in exercise of the powers conferred by Section 4 of the said Act, recognition to the said Company under the said Section 4, covering the area of the Municipal Corporation of Bangalore, for a period of five years commencing on the 16th February, 1963 and ending with the 15th February, 1968, in respect of contracts in securities subject to the conditions given below and such conditions as may be prescribed or imposed hereafter —

(i) The membership security deposit of Rs. 2,500 shall be increased to Rs 5,000 This additional deposit of Rs. 2,500 may, however, be recovered within a period of one year in such instalments as the Governing Board of the Bangalore Stock Exchange Ltd., may determine

(ii) Dealings shall not be permitted on the Exchange except for spot delivery and for delivery and payment within a period not exceeding 14 days following the date of the contract

[No F. 1/1/SE/EAD/63].

P. S. NADKARNI, Dy. Secy.

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